



Spring 2019

# PRIME INTEREST

Montana Federal Credit Union's Newsletter

## MORE MATTERS!

@ Montana Federal Credit Union we empower our members with products and services to take control of their finances

**AUTO LOANS**

**SHARE  
CERTIFICATES**

**HOME EQUITY  
MORTGAGES**

**MOBILE APP**

**RV, CAMPER &  
BOAT LOANS**

**FREE KASASA  
CHECKING**

AND MUCH, MUCH **MORE...**

**LET'S GO @ 3.49%**  
APR / DAC  
AS LOW AS



**AUTO · BOAT · RV · ATV · PWC · CAMPER**



**MONTANA**  
FEDERAL CREDIT UNION  
[www.montanafcu.com](http://www.montanafcu.com)

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# MONTANA FEDERAL CREDIT UNION

www.montanafcu.com

## THREE CONVENIENT LOCATIONS

- 901 8th Avenue South
- #15 Fourteenth Street South
- 540 Smelter Avenue Northeast

(406) 727-2210

Toll free: 800-721-2242

iTalk Voice Response: 761-7794

### Lobby Hours:

9 am - 5 pm Monday - Thursday  
8:30 am - 5:30 pm Fridays

### Drive Up Hours:

7:30 am - 6 pm Monday - Friday  
9:00 am - 1 pm Saturday (14th St)

### Holiday Closures:

Memorial Day Monday, May 28th  
Independence Day Wednesday, July 4th



## BOARD OF DIRECTORS

Chairman <b>Cheryl Patton</b>	Secretary <b>Joanie Agamenoni</b>	Assoc. Director <b>Matt Meade</b>
Vice Chairman <b>Dale Bimler</b>	Directors <b>Carrie Boysun</b>	
Treasurer <b>Mark Nash</b>	<b>Paul Dockter</b>	
	<b>Colleen Holzheimer</b>	

## MEMBER CHOICE EXTRAS

- Online Banking at montanafcu.com
- Online Bill Pay at montanafcu.com
- 24/7 iTalk  
761-7794 or 1-800-380-MFCU
- Money Market Account
- Mobile App with Remote Deposit
- Pee Wee Penguin Youth Savings Program
- FYI Youth Accounts
- Wire Transfers
- Family Membership
- Free Notary Service
- Debt Protection
- Bronze Cache Account (Free Checking)
- Golden Cache Account (\$55 and Over)
- Kasasa Cash Checking
- Kasasa Cash Back Checking
- Savings Insured to \$250,000 by NCUA
- Traditional IRAs & Roth IRAs
- Direct Mail Deposit
- Real Estate, Personal & Installment Loans
- ATM/Debit Card
- Mastercard Credit Card
- Christmas Club Accounts
- VISA Gift Cards

## PRIVACY DISCLOSURE STATEMENT

Montana Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is one of our top priorities. We are required by law to provide you with a privacy notice that explains how we collect, use and safeguard your personal financial information. In the past, we have mailed this information to you; however, going forward, this Privacy Notice will be posted on our website under the About Us section, at [www.montanafcu.com/about-us/privacy-disclosure.html](http://www.montanafcu.com/about-us/privacy-disclosure.html)

If you have any questions or would prefer to receive this Privacy Notice in the mail, please contact us at (406) 727-2210.

## President's Update to Members



As we prepare this newsletter, the snow is flying and the temps are dropping, yet we are already looking forward to spring! If you've been following along with the progress being made on our building expansion at our 14th Street office, you've seen construction crews working in a variety of weather conditions, and they continue to make progress. We have a live construction webcam on our website if you're interested in seeing how things are going – its pretty amazing! As it now stands, we anticipate the addition to the building will be done in early July. We have been out of space at all three of our offices for the past several years, so this addition is eagerly anticipated. With the ability to reconfigure some of our current departments, such as our Support Center, into the new space, we will be able to offer more member-contact personnel to serve you in the branch, as well as consolidate some of our loan support functions all under one roof. However, we didn't stop there. One thing we have been considering as a board of directors and management team for quite some time is how we better use available technology to serve our membership in a cost-effective way. With the updates happening at the 14th Street office, we felt the time was finally right to invest in some technological upgrades that would positively impact all three of our offices. About the same time as our addition is finished at our 14th Street office, you can expect to see an enhanced experience through our drive ups at that office and the Smelter Avenue office as we roll out Personal Teller Machines (PTM's). Your drive up experience might look a little different but you'll conduct your banking business through the PTM's the same way you did at the drive up before – you can deposit cash and checks, make withdrawals, loan payments and more, all with the direct assistance of one of our live and local Personal Tellers.

Once our expansion is completed, we will be remodeling our current space at the 14th Street office. While this may cause a bit of disruption to how you come in to the branch, we will be conducting business as usual – and will do our best to update signage accordingly to keep you updated. We expect the dust to be settled and things to be "back to normal" just before the holidays. While this is a lot of change in a short amount of time, this transition has been one of our board's top strategic priorities for the past several years. In order to best serve our membership and to allow for future growth, many of these projects had to happen in succession. Please know that at the end of the day, all of these updates will position Montana Federal Credit Union to continue to serve the golden triangle region as one of the premier financial cooperatives in our great state.

Respectfully,

*Steven E. King*

Steven E. King  
President/CE



## We Give Back to the Community



In **2018** we are pleased to have donated

**\$85,000** BACK TO OUR  
COMMUNITY

Through event sponsorships, donations to nonprofit organizations, and community fundraisers!

# HOME EQUITY LOAN

IMPROVE • REFI • BUY

No Origination Fee 

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## Board Nominees

Your credit union is governed by a volunteer board of directors. Members of Montana Federal Credit Union who are 16 years of age and older are eligible to vote, and may hold elective or appointive office. Eligible voters must be members of record on or before May 30, 2019. Voting will be by mail ballot only and mailed to members on April 30, 2019. Ballots must be returned and postmarked by midnight May 25, 2019. There will be no mailed ballots if there is only one nominee for each board position to be filled. There will be no nominations from the floor. The Nominating Committee has selected the following individuals for the three open board positions, with the term being three years.



### Joanie Agamenoni (3 year term)

A member of Montana Federal Credit Union since 1977, Joanie has served as an associate board member for Montana Federal Credit Union since 2013, elected as a director in 2016. A native of Great Falls, she owns and operates Agamenoni & Frank Court Reporting. She and her husband Jeff have two sons, Edin and Adam, who are both attending college.



### Carrie Boysun (3 year term)

Carrie has been a member of Montana Federal Credit Union since 1981. Born and raised in Great Falls and a graduate of the University of Montana, she recently moved back to Great Falls after spending ten years living and working in Billings. She is currently working as an accountant at Douglas Wilson & Company, PC.



## Ask a Lender!

### Tips from Mortgage Loan Officer Lindsay Lee.

Buying a home can be an overwhelming process, but having a mortgage loan officer and Realtor that communicate about what's best for you can make the experience more smooth and enjoyable.

Here are some tips to consider when looking for the mortgage loan officer to best suit your needs.

1. Look for a lender that will explain the different types of mortgages that will best suit your needs and life situation.
2. How responsive is the lender to your questions? Do they respond timely in a way that works best for you?
3. Consider additional costs. There are several fees that should be factored in to the loan process, including any appraisal and inspection costs, origination fees and closing costs. And remember, at Montana FCU, we don't charge origination fees!
4. Ask about closing timelines and any obstacles the lender might see that could delay closing. An average loan processing time period runs between 21 and 45 days.
5. When should you consider refinancing? Maybe you aren't in the market for a new home, but are open to exploring ways you can save on your monthly mortgage payment or take advantage of some of the equity in your home. An experienced mortgage lender can help you analyze all of your options and help you decide what is best for you.

**79th Annual Meeting · Thursday, May 30th · 5:30pm · Mansfield Convention Center**



## Nominations

Nominations by petition will be accepted until midnight, April 15, 2019. Only single nominees may be represented on a single petition by an individual wishing to be on the Annual Meeting Ballot. A minimum of two hundred and nineteen (219) Montana Federal Credit Union member signatures must be obtained for the petition to be valid. The following must accompany any petition:

- **Biographical data in format similar to those nominees from the Nominating Committee printed above.**
- **The statement: I, \_\_\_\_\_ (insert your name) agree to nomination and will serve on the Board of Directors of Montana Federal Credit Union if elected to office.**

Your signature \_\_\_\_\_ Date \_\_\_\_\_

***This certificate must be mailed to: Montana Federal Credit Union Nominating Committee, PO Box 2849, Great Falls, MT 59403***

If there are no petition received, there will be no mail ballot and the Nominating Committee nominees will be declared at the Annual Meeting as having been elected by acclamation.



## Statement Notice

Please compare the December 31, 2018 statement with your records. If it is NOT correct, please report full details of any difference to the address below. If no exceptions are reported within 15 days from the date of this newsletter, they will assume that the statement is correct.

Please do not make any remittance to this address, other than incorrect statement records.

**Anderson Zurmuehlen Certified Public Accountants and Business Advisors**  
21 10th Street South • Great Falls, MT 59401

**YOUR MORE CREDIT UNION**





## 79th Annual Meeting Reminder

Each year Montana Federal Credit Union members join together

to discuss the highlights of the previous year, hear from credit union leadership, and celebrate the cooperative spirit, and this year promises to be a member event you won't want to miss!

**The 79th Annual Meeting and Member Appreciation Day will take place on May 30, 2019 at the Mansfield Convention Center, starting at 5:30pm.**

President/CEO Steve King will welcome members, reports will be presented, board election results will be announced to the membership, and of course, many wonderful prizes will be given away. We hope you'll join us for a great time at the Mansfield Convention Center at the Great Falls Civic Center on Thursday, May 30 at 5:30pm!.



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#15 Fourteenth Street South  
Great Falls, MT 59401

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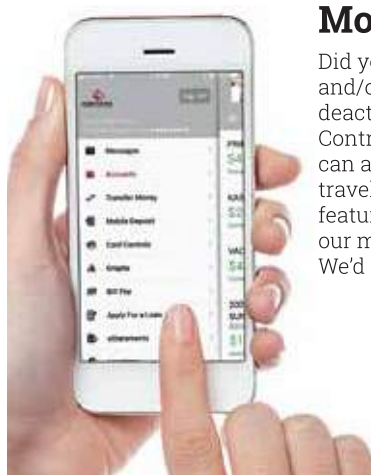
## WINcentive Savings Accounts



MFCU member Robert Brand receives his WINcentive prize along with grandson Stratton Bohl. Robert set up his WINcentive Savings Account to help give his grandson a boost with college expenses.

In September 2018, we were pleased to launch the WINcentive Savings Account program, along with five other credit unions in Montana. WINcentive Savings Accounts are prize-linked savings accounts, and when you make deposits to them regularly, you earn entry into monthly cash prize drawings! In 2018, we gave away \$1,650 in cash prizes to WINcentive Savings Account holders. Qualifying for prize drawings is simple. You commit to saving money for one year, and for every \$25 you save, you earn an entry into that month's prize drawing

(maximum 4 entries per month). WINcentive account holders must be 18 years of age to participate. Stop by any of our three offices to open your WINcentive Savings Account today!



## Mobile App Tip

Did you know - if you suspect your debit and/or credit card is lost or stolen, you can deactivate your card yourself through Card Controls, 24 hours a day, 7 days a week. You can also let us know of any upcoming travel you have through the Card Controls feature. If you have any questions about our mobile app, give us a call or stop by! We'd love to help you learn more.



## Make your money grow with a SHARE CERTIFICATE!

2.02% APY for 15 months with a minimum deposit of \$1,000.\*



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\*APY stands for Annual Percentage Yield. The APY on this certificate is 2.02%, and the dividend rate on this certificate is 2.00%. Minimum \$1,000 deposit to open. No minimum balance required to earn stated APY. Early withdrawal penalties apply. Fees may reduce earnings. Other rates and terms are available. Balance of certificate will be placed in a dividend-earning account at maturity. Rates and terms effective as of February 8, 2019. Federally insured by NCUA.

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