

FOR IMMEDIATE RELEASE

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MONTANA CREDIT UNION ANNOUNCES EXPANSION, LEADERSHIP CHANGE

Great Falls, Montana – Montana Credit Union held its 82 annual meeting on Thursday, October 20, 2022, at the Mansfield Convention Center and announced some exciting changes to those in attendance.

In June 2022, Montana Credit Union was granted an expansion to their field of membership by the National Credit Union Administration (NCUA), opening up their field of membership to 44 counties across the state of Montana. Steve King, President/CEO of Montana Credit Union, stated that though this is a new and exciting change, its one that the credit union's board of directors and leadership team has been working toward for quite some time. "With "Montana" in our name, it makes sense to be able to provide financial services to areas of our state that need us. When we went through a rebrand in 2019, we wanted to make sure we kept Montana – not only to reflect our values and local roots, but to leave the door open to serve a greater population of Montanans."

In addition to news of the credit union's expansion, King also shared that after 45 years in the credit union industry, he will be retiring at the end of 2022. In addition to expanding the credit union's service area, King has navigated the credit union through a rapidly changing financial services environment, adapting to new digital services offerings, expanding their footprint in the Great Falls area, and strengthening staff to be able to accommodate a growing membership and increased capacity for online and digital services. "I have been incredibly lucky to have spent my career in service to our members, alongside talented professionals who truly care about living by the credit union motto of "people helping people" and doing the right thing," King stated. "The future of Montana Credit Union is bright, and we have a strong leadership team and board of directors to continue working for the greater good of our members."

Paul Dockter, chairman of the board of directors of Montana Credit Union, announced that Executive Vice President John Hageman will assume the President/CEO position effective January 1, 2023. Hageman has been with MCU since 2015, and brings a wealth of credit union and financial services experience to the role. "The MCU board has faith in John both as a leader and a do-er, and we are looking forward to see the direction he takes our credit union," stated Dockter.

During the annual meeting, MCU board members Joanie Agamenoni and Carrie Boysun were re-elected to three year terms on the board. They join existing board members Dockter, Mark Nash, Dale Bimler, John Huber, Jim Zadick, and associate board member Tammy Stubbs.

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Since its inception in 1940, Montana Credit Union has grown to over \$333 million in assets and currently serves 24,600 member accounts. Montana CU is a full-service financial institution, providing savings, checking, loan and other services, with three convenient locations around Great Falls: 901 8th Avenue South, 15 14th Street South and 540 Smelter Avenue NE. Membership is open to those who live, work or worship in 44 counties

canvassing the state of Montana. For more information or to see if you qualify for membership, please visit www.montanacu.com



Montana

CREDIT UNION

3 convenient locations to serve our members

901 8th Ave. South | 540 Smelter Ave. NE | #15 14th St. South
Great Falls, MT 59405 | Great Falls, MT 59404 | Great Falls, MT 59401

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