## FOR IMMEDIATE RELEASE

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## MONTANA CREDIT UNION WARNS OF FRAUD SCAMS

Great Falls, Montana – Montana Credit Union wants to keep the community apprised of an active, fraudulent phishing/smishing scam circulating in our community that has already impacted a few MCU members.

Fraudsters impersonating the Montana Credit Union fraud department are reaching out to people via phone call and text message stating that they have noticed fraudulent charges on their debit card and offering to shut their card down for them. They then ask for personal and financial information to "help" shut the card down, and once they have that, they have all they need to conduct fraudulent transactions without the physical card present.

"These scammers can seem trustworthy and are very persistent. Out of safety and concern for our members, we'd just like to remind people to never give out your personal and financial information to someone over the phone. If someone reaches out to ask you to verify your personal information or sensitive info like a debit card number, please do not give them this information and hang up right away. You are welcome to call us at (406) 727-2210 to check the validity of any phone call or text you receive that states to be from Montana Credit Union" stated Becky Timmons, Vice President of Marketing for MCU.

Timmons continued that from what information the credit union is receiving from members, the calls and texts come from a variety of phone numbers and short codes, and the fraudsters only seem to have a phone number on hand. All information that they are able to obtain has been given to them by fraud victims over the phone.

"Above all, we encourage you to be safe and smart with the information you give out, whether it be on the phone, in person, or online," stated Timmons. "Don't share debit or credit card numbers, online log ins and passwords, birthdates, and other personal and sensitive information with others. But if you do suspect fraud, please call us or your own financial institution to put a stop to it immediately – we are here to help and keep your finances safe!"

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Since its inception in 1940, Montana Credit Union has grown to over \$333 million in assets and currently serves 24,300 member accounts in a three-county area. Montana CU is a full-service financial institution, providing savings, checking, loan and other services, with three convenient locations around Great Falls: 901 8<sup>th</sup> Avenue South, 15 14<sup>th</sup> Street South and 540 Smelter Avenue NE. Membership is open to anyone living in Cascade, Chouteau or Teton counties. For more information, please visit www.montanacu.com



## 3 convenient locations to serve our members

901 8th Ave. South540 Smelter Ave. NE#15 14th St. SouthGreat Falls, MT 59405Great Falls, MT 59404Great Falls, MT 59401

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