

# ANNUAL

Newsletter

August

# 2022



# Montana

CREDIT UNION

Guiding You Ahead

# Take a payment Vacation!

**Refinance** your auto loan with Montana Credit Union and make no payments for **90 days!**

APPLY ONLINE AT [MONTANACU.COM](https://MONTANACU.COM)

Scan Now  
To Get Started!



Refinance option cannot be on existing Montana Credit Union Loan. Loan approval and rate are based on creditworthiness, collateral condition, and ability to repay. All credit union loan programs, rates, terms, and conditions are subject to change without notice. Other restrictions may apply. On a \$20,000 car loan with a term of 60 months with a rate of 2.29% APR, the monthly payment will be \$353.12. APR = Annual Percentage Rate. Other rates and terms available. To receive this loan product, you must become a member of Montana Credit Union; not all applicants will qualify. See lender for best available rates and terms. Federally insured by NCUA.

# PRESIDENT'S UPDATE



Since our last newsletter, we have been busy working on several projects, in addition to serving members in our branches, online, and over the phone. One such project was successfully adding our Montana CU debit and credit cards to your phone's digital wallet. This secure and convenient way of paying for purchases with your phone both in person and online has been well-received by our membership. If you have any questions about how to add your MCU cards to your phone's digital wallet, please call us or stop by and one of our employees will be happy to walk you through the process.

Even though we are in the peak of summer, our board of directors and leadership team are thinking ahead to the future and planning a full strategic planning session this November. We go through this process roughly every three years, focusing efforts to strategically ensure our Montana Credit Union remains strong and viable, now and well into the future. Our current strategic plan was built in November of 2019, and while the pandemic has certainly required us to swiftly and regularly adapt throughout the past couple years, we have kept this plan as our guiding compass throughout. This current strategic plan has **4 core areas of focus:**

- 1 Create loyal member relationships:** We want to make sure that you realize all the benefits membership at Montana Credit Union has to offer, and in order to do this, we are analyzing our current product offerings to make sure they work for all "ages and stages" of our members' lives. Studies show that the more you take advantage of a credit union's offerings, the more we can save you over the long term – whether that be by a shorter term on a real estate loan, or a free checking and savings account to help you establish and maintain responsible spending and regular savings habits.
- 2 Expand our Montana Credit Union brand:** We want to make sure that we are meeting your financial needs in a similar and cohesive manner, when and where it's convenient for you – whether that's in a branch, through one of our Personal Teller Machines (PTMs), online and over the phone. In addition, we want to make sure we are giving back to our community through community involvement.
- 3 Ensure simple, easy, and fast member experiences:** We hear feedback from you regularly about how you love doing business with us, but we want to make sure we are doing so as efficiently as possible. We know that there are things we can always improve on, and areas where we can add service capabilities that make it easier for you to do your banking.
- 4 Be the best place to work:** Credit unions are built on the premise of "people helping people," and in order to best serve you, we need to make sure we continue to attract the best of the best employees, and offer training and engagement opportunities to retain them. We have always been fortunate to hire great people, and we want to make sure we can keep those talented individuals and grow them in their careers.

We have ambitious goals to achieve, but we have a strong leadership team at Montana Credit Union, and the support and encouragement of a deeply engaged Board of Directors, to ensure we achieve these goals. Our Board will set the pace for this fall's planning session, helping provide direction and guidance as we work to continually improve our cooperative Montana Credit Union. And finally, we are pleased to announce that this year's Annual Meeting will be held on October 20, 2022, which is also International Credit Union Day. ICU Day celebrates the spirit of the credit union movement, recognizing history, credit union achievements, and hard work and success from member experiences. What a fitting day to celebrate our cooperative accomplishments as Montana Credit Union! As always, we thank you for your membership, and the trust you place in us.

Sincerely,

**Steve King**, President/CEO

## MONTANA CREDIT UNION 82ND ANNUAL MEETING.

Thursday, October 20, 2022 at 6:30pm.

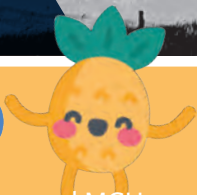
Mansfield Convention Center.

Join us for updates from MCU leadership, cash prizes, and more!

*\*Please note: no meal will be served.*

**IT PAYS** to learn about finance - literally!

**zogo**



Montana Credit Union has partnered with **Zogo**, a gamified financial literacy app that rewards its users. Geared toward MCU members ages 13 – 22, the app includes nearly 400 modules on 22 different topics, from opening a bank account to saving for retirement, and everything in between. Earn while you learn, with real-life rewards like gift cards to your favorite stores!

Search for Zogo in your phone's app store, and enter code **MONTANACU** to start learning and earning today!

# BOARD OF DIRECTORS NOMINEES

**Montana Credit Union** is governed by a volunteer board of directors. Members of Montana Credit Union who are 16 years of age and older are eligible to vote, and may hold elective or appointive office. Eligible voters must be members of record on or before October 20, 2022. Voting will be by mail ballot only and mailed to members on September 20, 2022. Ballots must be returned and postmarked by midnight October 15, 2022. There will be no mailed ballots if there is only one nominee for each position to be filled. There will be no nominations from the floor. The Nominating Committee has selected the following individuals for the two open board positions, with the term being three years.



**Joanie Agamenoni**, 3 year term

A member of Montana Federal Credit Union since 1977, Joanie has served as an associate board member for Montana Credit Union since 2013, elected as a director in 2016. A native of Great Falls, she owns and operates Agamenoni & Frank Court Reporting. She and her husband Jeff have two grown sons, Edin and Adam.



**Carrie Boysun**, 3 year term

Carrie has been a member of Montana Credit Union since 1981 and has been serving on the Board since 2018. She is a native of Great Falls, a graduate of the University of Montana and currently works as an accountant at Douglas Wilson & Company, PC.

## BOARD NOMINATIONS

**Nominations by petition** will be accepted until midnight, September 10, 2022. Only single nominees may be represented on a single petition by an individual wishing to be on the Annual Meeting ballot. A minimum of two hundred and forty two (242) Montana Credit Union member signatures must be obtained for the petition to be valid. The following must accompany any petition:

- Biographical data in a format similar to those nominees from the Nominating Committee, printed above.
- The statement: I, \_\_\_\_\_ (print name), agree to nomination and will serve on the Board of Directors of Montana Credit Union, if elected to office.

Your Signature: \_\_\_\_\_ Date: \_\_\_\_\_

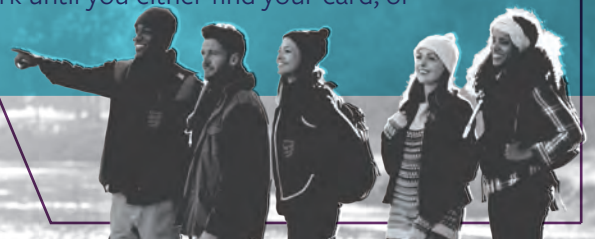
This nomination slip must be mailed to: **Montana Credit Union Nominating Committee, PO Box 2849, Great Falls, MT 59403**. If there are no petitions received, there will be no mail ballot, and the Nominating Committee's nominees will be declared at the Annual Meeting as having been elected by acclamation.

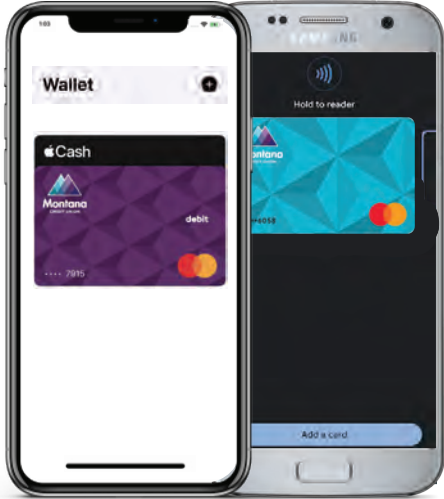
## FRAUD PREVENTION

Here are just a few tips to help keep your financial information secure, and remember, we're always here to help **guide you ahead**.

- 1 Make sure you use **unique and complex passwords** for each log in you have. Use a secure password storage system, such as **Keeper Security**, to help you manage your passwords.
- 2 **Don't share** usernames, passwords or PINs with other people.
- 3 **Don't click on links** in emails or text messages that you aren't familiar with or expecting. Delete emails and texts from senders you don't know.
- 4 If you get a phone call that doesn't seem right or the caller asks for a lot of personal information, **hang up and call** the person or company back at **the number you know is right**.
- 5 Be **careful what information you share** about yourself online. Many online quizzes and games that sound fun are really a way for people to steal your information.
- 6 **Monitor your accounts** regularly and keep track of your expenses.
- 7 **Download the Montana Credit Union mobile banking app** so that you can access **Card Controls**. Misplace your card or suspect fraud? You can turn your card off so that it will not work until you either find your card, or **contact us for assistance**.

**Montana Credit Union** has layers of security to safeguard your personal and financial information, but there are things you can do personally to help further ensure your information remains safe and secure.





Available for both

**DIGITAL WALLET HAS ARRIVED!**  
Add your MCU **debit and credit card**  
to your digital wallet today!

Home Improvement  
*your way.*



Scan Now!



**Home Equity Lines of Credit from MCU**

With an introductory rate of **2.99% APR\***, we make it affordable for you to make your home...**yours!**

\*2.99% introductory annual percentage rate (APR) is available on new applications for a term of 36 months. At the end of the 36-month introductory period, the APR is variable and based on the index prime rate plus a margin. The APR is based on the Prime Rate published in the Wall Street Journal Money Rate Table. The introductory rate is not based on the index prime rate and margin used for later rate adjustments. The index prime rate is a variable rate. As of June 21, 2022, the Prime Rate is 4.75%; as it changes, the APR on your Home Equity Line of Credit (HELOC) can change annually. The most the APR can change annually is 2.00%. There is a minimum floor rate of 3.25% APR and a maximum rate of 10.50% APR. The introductory rate is effective as of July 20, 2022. If only the minimum payments are made during the draw period, the loan balance may not decrease, and this may cause your monthly payment to increase during the repayment period. A HELOC is secured by a first or second mortgage lien on your primary residence, which must be a one-to-four family residential property. Offer not available for modular homes, manufactured homes, or cooperatives. There are loan fees and closing costs due at closing. These vary depending on the amount of the loan. Flood and/or property hazard insurance may be required. All credit union loan programs, rates, terms, and conditions are subject to change without notice and may vary based on credit worthiness and qualifications. Other restrictions may apply. Other rates and terms available. To receive this product, you must become a member of Montana Credit Union; not all applicants will qualify. Equal housing lender. Federally insured by NCUA.