

Annual Newsletter March 2020

Unity

SHARED PURPOSE
Mutual Trust

Make this the year you tackle those house projects with a home equity loan or line of credit from Montana Credit Union.

From kitchen renovations to backyard updates, our loan officers can help guide you towards the right solution to make it happen for you.



Montana
CREDIT UNION

Guiding You Ahead



Guiding You Ahead

When we rebranded in June 2019, we adopted a new tagline of "Guiding You Ahead." More than just a marketing phrase, our employees place great emphasis on providing the kind of financial insight and direction that puts our members on the path towards financial freedom. Whether inside a branch, online, or on the phone, we always aim to put those we serve first.

President's Update



By now, the dust has settled and so have we. Now that we have been in our fully finished office at our 14th Street location for a couple months,

we are truly beginning to see the value of having a more thoughtfully designed branch for our members to conduct business, as well as the efficiencies our staff have gained with having more space, and by consolidating some departments under one roof. We now also have the capacity for regular and ongoing training, as well as room for potential growth on down the road. If you haven't yet had the chance to see our new office, I would encourage you to stop by!

We would like to sincerely thank all our members for your patience during the construction and remodel process - we know how inconveniences like that can be frustrating. When I think back to all the changes your credit union has implemented in the past year, its hard to believe we have accomplished as much as we have!

2020 and Beyond

One of the focuses of our most recent strategic planning session was technology, and how we can best use available resources to help our members save time and conduct their banking business most efficiently. In this day and age, life moves quickly and our goal is to exceed your expectations when you work with us. Whether you come into a branch, make a deposit through our PTM machines, or fill out your loan application on our mobile app, your experience with Montana Credit Union should be seamless and simple.

We continue to see member and asset growth, which I feel speaks volumes about the level of service we are able to provide for our members. However, throughout all the growth and changes, at the end of the day we remain your longtime, trusted credit union, guiding you ahead!

Steven E. King
President/CEO



Board of Directors Nominees

Montana Credit Union is governed by a volunteer board of directors. Members of Montana Credit Union who are 16 years of age and older are eligible to vote, and may hold elective or appointive office. Eligible voters must be members of record on or before May 21, 2020. Voting will be by mail ballot only and mailed to members on April 21, 2020. Ballots must be returned and postmarked by midnight May 16, 2020. There will be no mailed ballots if there is only one nominee for each board position to be filled. There will be no nominations from the floor. The Nominating Committee has selected the following individuals for the three open board positions, with the term being three years.

Dale Bimler

Dale has been part of the credit union movement for 48 years. Twenty-four of those years he has been a dedicated, loyal member of the Montana Credit Union board of directors. Dale holds a Bachelor of Science degree in Accounting from the University of Montana, received his CPA, and was the former System Accounting Director at Benefis Health System.



Paul Dockter

Paul has served Montana Credit Union since 1996, as a Director, Chairman of the Board and also Chairman of the Supervisory Committee. He has been a long-term member of the credit union for more than 40 years. After retiring as a successful Great Falls business owner, Paul's passion for working with people, building relationships, and having fun while doing it, led to his next endeavor to become a real estate agent in Great Falls and throughout the state. His work as a real estate agent now includes being a licensed real estate broker with a supervising broker endorsement. Paul and his wife Brenda have been married for 37 years and have three sons, a daughter-in-law and two grandchildren.



Colleen Holzheimer

A fourth generation Montanan, Colleen was born and raised in Great Falls, graduating from Central Catholic High School and MSU Northern. She recently retired from a successful and rewarding career in real estate, helping people in our community buy and sell their homes. Colleen has been a member of the credit union since she was 18 years old, and has served on the Board of Directors since 2008. The credit union is just one more thing she has a passion for in our community, and hopes she brings a varied perspective to the business of the Board.



80th Annual Meeting · Thursday, May 21 · 5:30pm · Mansfield Convention Center

Board Nominations

Nominations by petition will be accepted until midnight, April 11, 2020. Only single nominees may be represented on a single petition by an individual wishing to be on the Annual Meeting Ballot. A minimum of two hundred and twenty six (226) Montana Credit Union member signatures must be obtained for the petition to be valid. The following must accompany any petition:

- Biographical data in a format similar to those nominees from the Nominating Committee printed above.
- The statement: I, _____ (print name) agree to nomination and will serve on the Board of Directors of Montana Credit Union if elected to office.

Your signature _____ Date _____

This certificate must be mailed to: Montana Credit Union Nominating Committee, PO Box 2849, Great Falls, MT 59403

If there are no petitions received, there will be no mail ballot, and the Nominating Committee nominees will be declared at the Annual Meeting as having been elected by acclamation.



80th Annual Meeting

Each year, Montana Credit Union members gather to discuss the highlights of the previous year, hear from credit union leadership, and celebrate the cooperative spirit. Please join us for our 80th Annual Meeting and Member Appreciation Day this May 21 at the Mansfield Convention Center, starting at 5:30pm.

President/CEO Steve King and Board Chairman Cheryl Patton will recap the year, board election results will be announced, and of course, many prizes will be given away! We hope you'll join us!

Save the Date!

It's almost spring cleaning time! But be careful not to toss any paperwork that might have your personal information on it. Our **FREE** shred day for members will take place May 1, 2020 from 10am - 2pm at our 14th Street office. Members can bring up to 4 boxes of paperwork to be safely and securely shredded on site. Questions? Give us a call at (406) 727-2210.

Statement Notice

Please compare the December 31, 2019 statement with your records. If it is NOT correct, please report full details of any difference to the address below. If no exceptions are reported within 15 days of this newsletter, they will assume that your statement is correct. Please do not make any remittance to this address, other than incorrect statement records.

Anderson Zurmuehlen Certified Public Accountants
21 10th Street South
Great Falls, MT 59401

Ask for KASASA®

Free checking. Awesome rewards.
Quality local service.

Earn More With Kasasa!

Are you getting the most out of your checking account? With Montana Credit Union's free Kasasa checking accounts, earn up to \$10 cash back on your regular, everyday debit card purchases, or up to 2.00% APY on balances in your account.* Our Member Service Representatives can help guide you to the best Kasasa option for you - whether you prefer cash back each month, or higher dividend rates.

Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, and debit card purchases processed by merchants and received by our credit union as ATM transactions. "Monthly Qualification Cycle" means a period beginning one (1) business day prior to the first day of the current statement cycle through one (1) business day prior to the close of the current statement cycle. Reward Information: Rewards vary by account. Depending on what Kasasa account you open, you will receive the following rewards when you meet your account's qualifications during a Monthly Qualification Cycle: Kasasa Cash: Balances up to \$10,000 receive APY of 2.00%; and balances over \$10,000 earn 0.10% interest rate on the portion of balance over \$10,000, resulting in a range from 2.00% to 0.27% APY* depending on the account's balance. Kasasa Cash Back: 2.50% cash back on up to a total of \$400.00 debit card purchases that post and settle to the account during that cycle period. A maximum of \$10.00 cash back may be earned per Monthly Qualification Cycle. Kasasa Saver (Linked to a Kasasa Cash account): Balances up to \$10,000 in your Kasasa Saver account receive an APY of 1.25% and balances over \$10,000 earn 0.10% interest rate on the portion of balance over \$10,000, resulting in a range from 1.25% to 0.20% APY, depending on the account's balance. ATM Fee Refunds: you will receive reimbursements up to \$10 for nationwide ATM fees incurred during the Monthly Qualification Cycle in which you qualified. ATM receipt must be presented for reimbursements of individual ATM fees of \$5.00 or higher. When your Kasasa account qualifications are not met all balances in a Kasasa Cash account earn 0.05% APY; all balances in a Kasasa Saver account earn 0.05% APY; and cash back payments are not made. Rewards and ATM fee reimbursements will be credited to the appropriate Kasasa account on the last day of statement cycle. Automatic transfer from Kasasa Cash to Kasasa Saver occurs within one day and may cause an overdraft to your Kasasa Cash account if the account's balance is less than the transferred amount when transfer occurs. *When linked to the Kasasa Saver account, the dividends earned within the linked Kasasa Cash account do not compound since it is automatically transferred to the Kasasa Saver account. Due to non-compounding, the actual dividend amount transferred from the Kasasa Cash account to the Kasasa Saver account may be less than the advertised Kasasa Cash APY*; if the advertised APY* is represented without a linked Kasasa Saver account. APY = Annual Percentage Yield. APYs accurate as of 02/26/2020. Rates and rewards are variable and may change after account is opened. Fees may reduce earnings. Additional Information: Account approval, conditions, and qualifications apply. No minimum deposit is required to open the account. Monthly bill pay or ACH payment and enrollment in electronic statements are a condition of these accounts. A Kasasa Cash account is required to have a Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings. Contact one of our Member Service Representatives for additional information. Federally insured by NCUA.